SOUTH LOGISTICS JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No : 022/CV-KVMN *Re: Explanation of the Disclosure of Separate and Consolidated Financial Statements for the 2st Quarter/2025*	*Ho Chi Minh City, July 30, 2025*

To:
- **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange**

– *Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Pursuant to Circular No. 96/2015/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Based on the business results for the 2st quarter 2025 and the same period in the 2st quarter 2024 as reported in the separate and consolidated financial statements of South Logistic Joint Stock Company.*

South Logistic Joint Stock Company (stock code "STG") hereby explains the discrepancies in Profit After Corporate Income Tax (CIT) between the separate and consolidated financial statements for the *2st quarter* 2025 compared to the same period in 2024 as follows:

ITEMS	2st Quarter 2025	2st Quarter 2024	+/-	%
Separate financial statements				
Profit after tax	1.864.799.291	1.875.711.248	(10.911.957)	-1%
Consolidated fiancial statements				
Profit after tax	86.039.342.892	45.921.750.927	40.117.591.965	87%

1. Separate Financial Statements:

The after-tax profit of the Company in 2st quarter 2025 decreased by 1%, equivalent to a reduction of over VND 10 million compared to the same period in 2024, which is considered an insignificant fluctuation.

2. Consolidated Financial Statements:

The profit after corporate income tax in the consolidated financial statements for the 2st quarter 2025 increased by 87% (equivalent to VND 40.1 billion) compared to the same period last year. This increase was primarily due to higher port exploitation volumes and logistics volumes, resulting in a 30% rise in gross profit for this period compared to the previous one.

South Logistic Joint Stock Company explains this to the State Securities Commission of Vietnam and Ho Chi Minh City Stock Exchange.

We respectfully request the State Securities Commission and Ho Chi Minh City Stock Exchange to consider and resolve the information disclosure for the company.

Sincerely!

Recipients:
- As above;
- Archive: F&A Dept.

SOUTH LOGISTICS JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

DANG VU THANH

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM

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