SOUTH LOGISTICS JOINT STOCK COMPANY

No: 026/CV-KVMN
Re: Explanation of the Disclosure of Separate and Consolidated audited Financial Statements for the for the first six months of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 25th, 2025

To:
- **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange**

– *Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Pursuant to Circular No. 96/2015/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Based on the business results for the first six months of 2025 and 2024 as reported in the separate and consolidated audited financial statements of South Logistic Joint Stock Company.*

South Logistic Joint Stock Company (stock code "STG") hereby explains the discrepancies in Profit After Tax between the separate and consolidated audited financial statements for the first six months of 2025 compared to the same period in 2024 as follows:

ITEMS	the first six months of 2025 (audited)	the first six months of 2024 (audited)	+/-	%
Separate financial statements				
Profit after tax	3.712.362.766	6.325.264.507	(2.612.901.741)	-41%
Consolidated fiancial statements				
Profit after tax	143.176.402.483	91.617.043.772	51.559.358.711	56%

1. Separate audited Financial Statements:

The after-tax profit of the Company in the first six months of 2025 decreased by 41%, equivalent to a reduction of over VND 2,6 billion compared to the same period in 2024. The main reason is the rental costs increased significantly in 2025, and the Company implemented a rental fee reduction policy to support the related parties business operation.

2. Consolidated audited Financial Statements:

The profit after tax in the consolidated audited financial statements for the first six months of 2025 increased by 56% (equivalent to over VND 51 billion) compared to the same period last year. This increase was primarily due to higher port exploitation volumes and logistics volumes, resulting in a 33% rise in gross profit for this period compared to the previous one.

South Logistic Joint Stock Company explains this to the State Securities Commission of Vietnam and Ho Chi Minh City Stock Exchange.

We respectfully request the State Securities Commission and Ho Chi Minh City Stock Exchange to consider and resolve the information disclosure for the company.

Sincerely!

Recipients:
- As above;
- Archive: F&A Dept.

SOUTH LOGISTICS JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER

DANG VU THANH

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